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U.S. Retirement Partners Acquires Group of Five Florida Firms
Florida Group Joins National 403(b) Provider

ISELIN, N.J., Feb. 18, 2009—U.S. Retirement Partners, a 403(b) benefits administrator, announced today that it has acquired a prominent Florida group to be part of its national network of providers serving the K-12 teacher market. It is the sixth group acquired by USRP.

The latest group of acquisitions, JM & Associates, Michael A. Borgailo & Associates, Summerfield Financial, BRC Agency and Retirement Planning Associates, are Orlando-Fla.-based firms providing retirement planning services to educators throughout Florida. These firms are owned by Joe Avallone, Michael Borgailo and David Payne, all of whom are recognized as veteran leaders in the 403(b) market.

“This group is the largest independent 403(b) specialist in Florida and one of the top five nationally. They are a perfect fit for USRP as they are one of the elite organizations in the United States,” said Robert C. Dughi, USRP executive chairman.

He noted that they have 100 advisors across Florida and provide services to almost every school district in the state.

“We are very excited about the long-term growth opportunity that being a part of USRP brings,” noted David Payne. Michael Borgailo added, “Our plans in Florida are to grow to over 140 advisors, and being a part of the USRP team will help us achieve our goals.” Joe Avallone said, “We will build upon our strong regional relationships and leverage that with USRP’s national capability to fuel our growth.”

“Not only do we become the largest provider in the Florida market but we grow dimensionally through the addition of Michael, David and Joe to our senior management team,” said Mark M. Skinner, president and CEO of USRP.

About U.S. Retirement Partners, Inc.

U.S. Retirement Partners, with headquarters in Iselin, N.J., was founded to give regional 403(b) providers the scale and capability of a large national firm to succeed in the K-12 marketplace. By joining USRP, partners have the opportunity to grow their businesses with the marketing, distribution and technology of an independent, national firm. For more information please visit www.usretirementpartners.com